



Date last updated: 11.05.2021

Scheme Guidelines of Emergency Credit Line Guarantee Scheme 1.0 (ECLGS 1.0)		
1	Title	Emergency Credit Line Guarantee Scheme 1.0 (ECLGS 1.0)
2	Purpose	To build up current assets and to meet operational liabilities and restart the business
3	Target Group	Our Existing Business Enterprises/MSMEs/PMMY Customers
4	Eligibility	<ul style="list-style-type: none"> ➤ Our existing customers whose limits are in force as on date of sanction, irrespective of risk rating. ➤ All Business Enterprises / MSME institutional borrowers accounts with combined outstanding loans across all MLIs up to Rs. 50 crores as on 29.2.2020. ➤ Business Enterprises / MSMEs would also include loans covered under Pradhan Mantri Mudra Yojana (PMMY). ➤ Loans provided to Business Enterprises / MSMEs constituted as Proprietorship, Partnership, registered company, trusts and Limited Liability Partnerships (LLPs) or any other legal entity shall be eligible.
5	Nature of facility	Working Capital Term Loan (FB)
6	Loan Quantum	The amount of GECL 1.0 funding to eligible Business Enterprises / MSME borrowers in the form of additional working capital term loan facility would be up to 20% of their total outstanding loans up to Rs. 50 crore as on 29thFebruary, 2020, (i.e upto Rs.10 Crores)
7	Margin	NIL
8	Rate of Interest	RLLR + 0.60%
9	Repayment	Maximum 48 months (Inclusive of moratorium Period)
10	Processing charges	NIL
11	Security	<p>Primary : Assets created out of the credit facility .</p> <p>Collateral : No fresh collateral security to be insisted. However, existing securities to be extended.</p>

		Emergency Credit Line Guarantee Scheme (ECLGS) under ECLGS 1.0 Administered by National Credit Guarantee Trustee Company (NCGTC) Limited.
13	Guarantee Fee	NIL
14	Validity of the Scheme	31.06.2021 or till guarantees for an amount of Rs 3,00,000 crore is sanctioned under the GECL (taking into account both ECLGS 1.0 ,2.0 and 3.0), whichever is earlier.
15	Scheme Webpage	https://www.eclgs.com/

Conditions apply. The information provided above is only illustrative and not exhaustive.

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